



COMMISSION ON INSURANCE

COUNTY OF LOS ANGELES

Scott J. Svonkin
Chairperson

Daniel Falcon
Vice-Chairperson

Barry R. Binder
William K. Callagy
Michael G. Cheung
Rickey Ivie
Don Lee
Curren D. Price, Jr.
Rose Reets
Patricia Torres

MINUTES

Meeting of November 14, 2002
830 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, CA 90012

Commissioners Present: William Callagy, Dan Falcon, Rickey Ivie, Don Lee, Curren Price, Patricia Torres,

Commissioners Absent: Barry Binder, Michael Cheung, Rose Reets, Scott Svonkin

CALL TO ORDER

Vice-Chairperson Falcon called the meeting to order at 10:28 a.m.

APPROVAL OF MINUTES OF AUGUST 8, 2002

On motion of Commissioner Lee, seconded by Commissioner Ivie, the Commission duly approved the August 8, 2002 minutes.

CHAIRPERSON'S REPORT

Vice Chairperson Falcon introduced William Callagy, the new Fifth District Representative to the Commission. Commissioner Callagy briefly described his experiences in the insurance industry.

Commissioners were given materials regarding Roberts's Rules of Order and the County-sponsored Brown Act Workshop (copies on file) and staff gave an overview of the information.

DISCUSSION OF THE STATE LEGISLATURE'S EFFORTS TO ADDRESS UNPAID HOLOCAUST INSURANCE CLAIMS IN CALIFORNIA

This item was continued to the next meeting.

DISCUSSION OF GLOBAL CLIMATE CHANGE AND ITS EFFECTS ON THE INSURANCE INDUSTRY

Commissioner Lee commented on the affects and effects on the local insurance market. Homeowner's rates overall have increased between twenty and one hundred percent within the last year and more turmoil is anticipated within the industry during the next year due to

the "El Nino" weather pattern. Allstate and State Farm have temporary stopped writing any new business until the market becomes stable.

This item was continued to the next meeting.

DISCUSSION ON SUNSET REVIEW REPORT

Staff handed out the definitions, instructions, evaluation form and prior sunset review evaluation form (copies on file). Commissioners were asked to review the materials and draft goals for the next sunset review period prior to the next meeting. At the next meeting the Commission will review the list of goals prior to submitting the report to the Auditor-Controller.

COMMITTEE AND TASK FORCE UPDATES AND PLANNING

Current subcommittee rosters were distributed and Commissioners were asked to consider any changes or additions in the organization of subcommittees for the next sunset review period.

MATTERS NOT ON POSTED AGENDA (To be placed on the agenda for discussion at a future meeting)

Staff distributed the current bylaws and requested that Commissioners review and note any changes that should be made to the bylaws. This item will be placed on the next agenda.

The Commission may consider engaging in bill analysis of legislation of interest pending in the California State Legislature. One of the functions of the Commission is to advise the Board of Supervisors regarding legislative bills so that the Board may take an informed position. Currently, the Chief Administrative Officer's Office conducts legislative reviews; however, many of bills go unexamined. The Commission has may recommend that the Board take a position based on research the Commission has conducted.

PUBLIC COMMENTS

There were none.

ADJOURNMENT

There being no further business the meeting was adjourned at 11:02 a.m.

ATTENDANCE

Martha Littlefield, Executive Office, Board of Supervisors